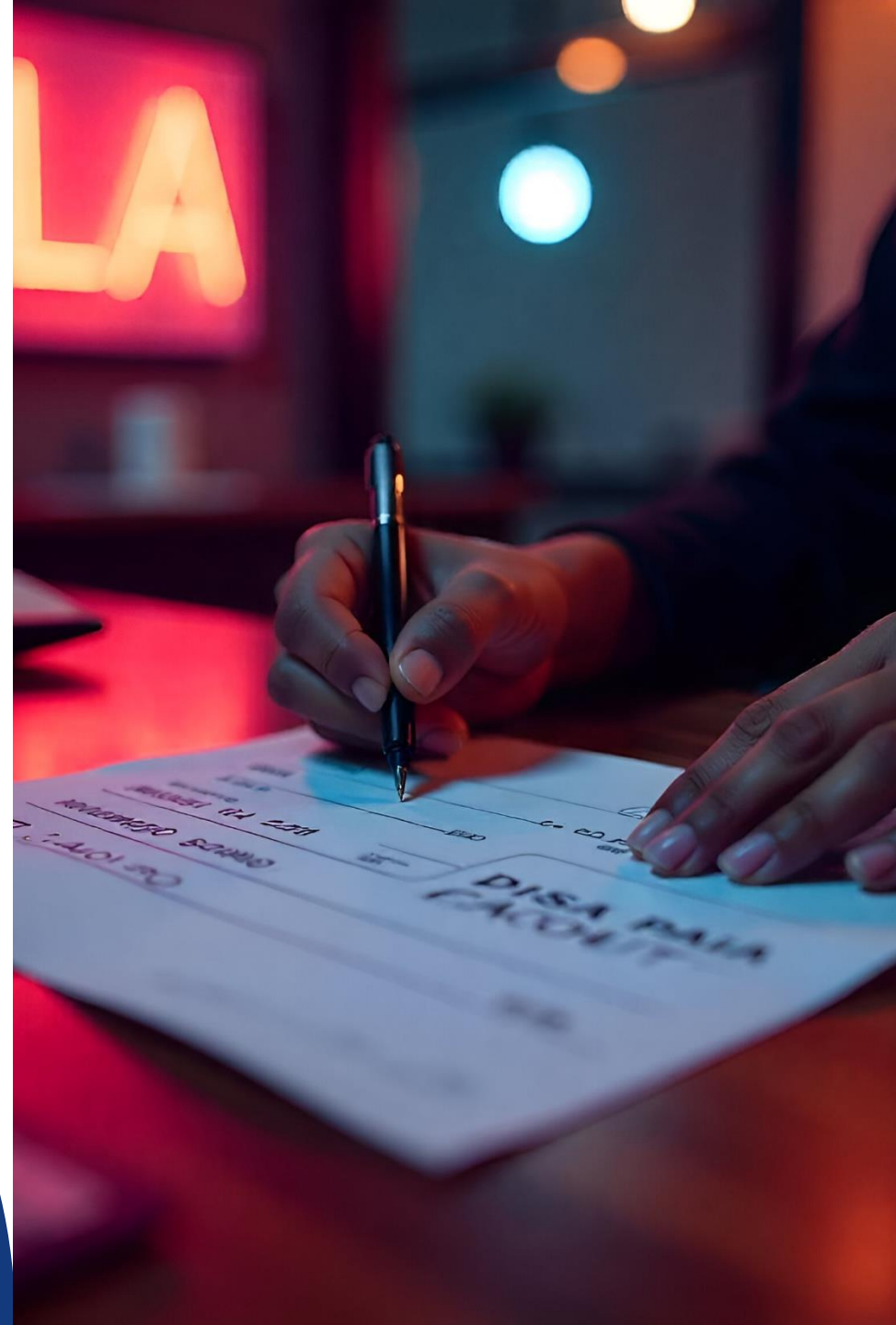




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# Week 01 & 02 Deal Tracker

Deals announced from 01<sup>st</sup> Jan – 12<sup>th</sup> Jan 2025



# Major Fundraising and Strategic Deals of the Week

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**Beyond Snack**, India's leading banana chips brand, has secured **\$8.3 million in a Series A** funding round led by **12 Flags Group**, a consumer business-focused fund established by Rakesh Kapoor, the former global CEO of Reckitt Benckiser. This investment will be utilized to expand into new markets, drive product innovation, and enhance the company's supply chain infrastructure.

**Neuberg Diagnostics**, India's fourth-largest diagnostic player, has secured **\$109.5 million** investment from **Kotak Strategic Situations India Fund II**. This funding will be utilized to accelerate Neuberg's inorganic growth initiatives.

**Tata Capital Healthcare Fund II (TCHF II)**, a private equity arm of Tata Capital focused on healthcare, has spearheaded a **\$20 million funding round for Harsoria Healthcare**. Based in Gurugram, the company is a leading producer of single-use medical devices in India. This funding will be instrumental in expanding Harsoria's manufacturing capacity, bolstering its research and development initiatives, and driving overall business growth.

**Hindustan Unilever Limited (HUL)** is poised to make a strategic acquisition, entering into an agreement to purchase **Minimalist**, a Jaipur-based **skincare startup** backed by **Peak XV Partners**. The deal, valued at a significant **\$350 million**, would signify a substantial return on investment for Minimalist, which has experienced rapid growth since its valuation was assessed at around **\$75 million** three years ago.

**Accel**, a prominent global investment firm, has raised a record **\$650 million** for its eighth India fund, according to SEC filings. This significant capital will allow Accel to significantly increase its investments in the **Indian market**. Notably, **Accel** plans to leverage these funds to support a diverse range of companies, with a specific focus on identifying and backing promising ventures emerging from beyond India's major metropolitan centers.

**Inkers Technology**, a PropTech startup, has secured **\$3 million** in its Series A funding round, led by **Ashish Kacholia**, founder of **Lucky Investment Managers**. The funding will help the company invest in its product offerings and to scale operations.

**Innovaccer**, a San Francisco-based healthcare AI company, raised **\$275 million** in **Series F** funding. This includes primary and secondary investments from prominent investors like **B Capital Group** and **Kaiser Permanente**. The funding will fuel the expansion of Innovaccer's Healthcare Intelligence Cloud platform, empowering healthcare providers with data-driven solutions.

**CargoFL**, a B2B logistics intelligence platform, secured **\$7.84 million** in **seed funding** led by **YourNest Venture Capital**. The company plans to utilize 40% of the funds for international expansion across India, Southeast Asia, the Middle East, and North America. The remaining funds will be invested in product enhancements, including automation features, and to support client onboarding and implementation globally.

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