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Week 51 & 52 Deal Tracker

Deals announced from 15th Dec – 28th Dec 2024



Major Fundraising and Strategic Deals of the Week

xAI, the artificial intelligence company co-founded by **Elon Musk**, has secured **\$6 billion** in its Series C funding round, with major contributions from investors such as A16Z, BlackRock, and Sequoia Capital. The company intends to advance its AI capabilities by deploying **Grok** and **Colossus**.

Bizom, a retail intelligence platform focused on optimizing distribution processes for retail brands, has secured **\$12 million** in its **Series B** funding round. The round was led by **Pavestone**, which contributed **\$7.5 million**, with additional participation from **IndiaMART**, an existing investor, and various family offices.

Bureau, a provider of business-to-business identity verification and fraud protection solutions, has successfully concluded a **Series B** funding round, securing **\$30 million**. **Sorenson Capital** served as the lead investor. The funds will be used to build new products, strengthen the technology stack, and also focus on expanding operations outside India.

Nodwin Gaming, a leading esports company and a subsidiary of **Nazara Technologies**, has acquired **AFK Gaming**, an **esports** media company it had strategically invested in back in 2017.

Beyond Capital Ventures successfully deployed its entire second fund, making investments in **Clinikk** and **Fasal**. Concurrently, other startups, such as QuID Cash, Curie Money, and Seekho, secured early-stage funding.

Inkers Technology, a Proptech startup, has secured **\$3 million** in its Series A funding round, led by **Ashish Kacholia**, founder of **Lucky Investment Managers**. The funding will help the company invest in its product offerings and to scale operations.

KKR is leading LEAP India's ongoing fundraising round with a **\$40 million** investment. Sixth Sense Ventures is contributing **\$8.5 million**, while First Bridge and Madhurima International are investing **\$7.3 million** and **\$6 million**, respectively. **Niveshaay Sambhav** Fund and several angel investors are also participating in the round. The company will use funds for business operations and general corporate purposes.

Sahyadri Farms secured **\$46 million** in its **Series B** funding round, attracting international investors. The company plans to utilize these funds to expand its production of climate-resilient table grapes and citrus fruits.



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