

Week 48 Deal Tracker

Deals announced from 24th Nov – 01st Dec 2024



Major Fundraising and Strategic Deals of the Week

Amount in US\$ Mn

Investee	Investors	Category-Business Description	Round Name – Funds Utilization	Round Size	Stake
Candytoy	Abakkus Asset Managers	Indore-based candy toy manufacturer	Series – Execute international orders & team expansion	13	13%
Mintifi	Prosus	FinTech - Supply Chain Financing Company	Series E – Tech Development & scaling operations	80	10.65%
Del Monte	Agro Tech Foods Ltd	Company behind Act II Popcorn & Sundrop cooking oil.	Acquisition - Share Swap Deal	154	100%
GRP Ltd	Propaco	India based Tyre recycling company	FPO – For expansion and accelerate environmental, social & governance strategy	16	NA

Nazara Technologies; Mumbai-based online gaming company has acquired a 60% stake in indoor play center startup **Funky Monkeys Play** for Rs 43.7 Cr and invested Rs 4.2 Cr in **LearnTube.ai**, an educational platform that enhances gamified learning experiences. The remaining Rs 148 Cr has been allocated to hike Nazara's holding in existing subsidiaries -- **Nodwin Gaming, Sportskeeda and Datawrkz** – to support their growth.

Sahyadri Hospitals, a hospital chain in Maharashtra, acquired a smaller hospital in a western state in November 2024. This was Sahyadri's first reported acquisition since the Canadian pension fund Ontario Teachers' Pension Plan (OTPP) acquired a majority stake in the hospital chain in 2022.

Quality Care, backed by Blackstone, is merging with Aster DM Healthcare. As a result, Quality Care will transform into a hospital chain operating 38 hospitals with over 10,000 beds. Additionally, the group plans to expand by adding more than 3,000 beds within the next two years.



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Sachin Sharma, Partner +91 98714 95724 Sachin@prithvipartners.com

Adrija Hada, Partner +91 89550 92838 Adrija@prithvipartners.com