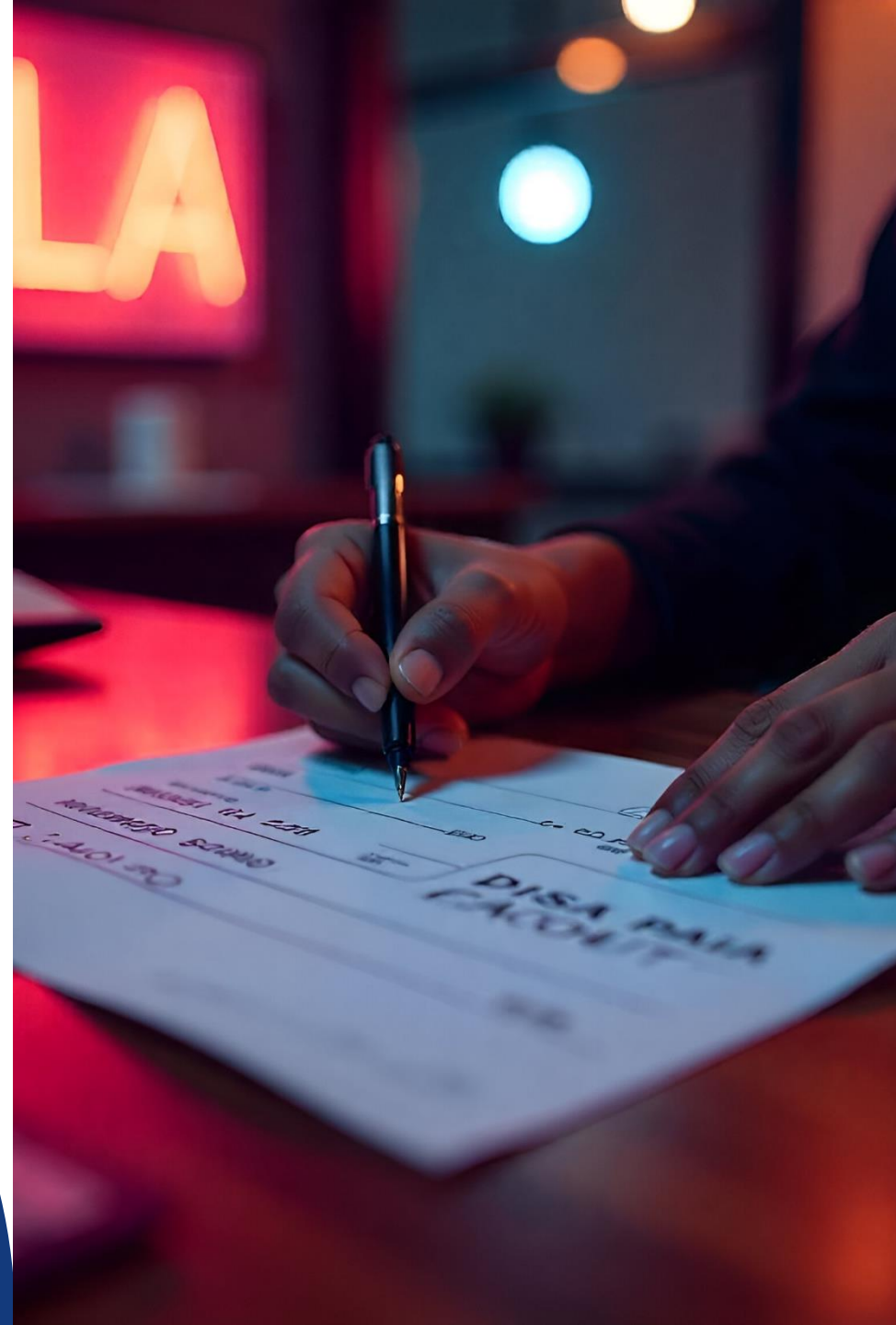




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# Week 49 & 50 Deal Tracker

Deals announced from 02<sup>nd</sup> Dec – 14<sup>th</sup> Dec 2024



# Major Fundraising and Strategic Deals of the Week

Amount in US\$ Mn

Investee	Investors	Category-Business Description	Round Name – Funds Utilization	Round Size	Stake
Vastu Housing Finance	Prosus	Finance – Housing Finance company	Series C – Geographical expansion	100	8.4%
Enterpret	Canaan Partners	IT & Software – AI enabled customer feedback intelligence platform	Series A – Tech Development & scaling operations	20.8	NA
LambdaTest	Avataar Ventures	IT & Software – Mobile and web testing firm	Series C – Scaling and Team Expansion	38	NA
Rebel Foods	Temasek	Consumer – Cloud kitchen	Series G – Scaling and Team Expansion	210	25%
Solar Square	Lightspeed Venture Partners	Solar Energy – Distributed IPP	Series B – Marketing, scaling & hiring	40	NA
Sustainiam	Orios Venture Partners	Climate Tech – Air Pollution Management	Seed Funding– Tech development	1.5	NA
FinX	Elevor Equity	Ed-Tech – Skilling platform	Seed Funding - Product Development & Enhancement	6	NA

# Major Fundraising and Strategic Deals of the Week

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**Orange Health Labs**, a healthcare platform specializing in diagnostics, has raised \$12 million in a funding round led by **Amazon Smbhav Venture Fund**. The company plans to use this investment to expand its workforce and drive innovation in the field of diagnostics.

**Flipkart**, a popular e-commerce company, is launching a new service called **Flipkart Minutes** that will deliver medicine in 10 minutes. This will make them the first quick-commerce platform to offer prescription drugs.

**Oyo**, the parent company of **Oravel Stays Ltd**, has reached a \$4.6 billion valuation following a secondary transaction where **Nuvama Wealth and Investment Limited** purchased Rs 100 crore worth of shares.

Legal tech startup **Legitquest** has secured **\$660,000** (Rs 5.5 crore) in a recent funding round. The investment comes from their existing investors, **InfoEdge** and **WaterBridge Ventures**, and is part of an ongoing fundraising effort.

**Snapmint** has raised \$18 million in a funding round led by **Prashasta Seth** of Prudent Investment Managers. The company plans to use this capital to enhance its existing product offerings, introduce new services for both consumers and brand partners, and further expand its market reach.

**Svakarma Finance**, a financial services company, has secured **\$10.4 million** in funding from **Encourage Capital**. This investment will enable Svakarma to significantly expand its footprint from 20 to 50 cities.

**Zetwerk**, a startup that helps companies manufacture products, just got a big boost! They raised another \$70 million from investors, bringing their total funding for this round to a whopping **\$100 million**. The investment was led by **Khosla Ventures**, a big name in **Silicon Valley**, and **Rakesh Gangwal**, the founder of **Indigo Airlines**.

**Avanti Finance**, a financial services provider, has secured **\$14.2 million** in funding from **Dia Vikas Capital**. The company plans to use this investment to increase its loan book, enhance its technology platform and strengthen its distribution channels.

# Disclaimer

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If you identify any errors, please contact us at [Info@prithvipartners.com](mailto:Info@prithvipartners.com), and we will update the information in our digital tracker. Our startup database is continually updated to reflect the most current data.

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